

(b) whether the contract carriages permit holding buses are plying as chartered buses in Delhi in violation of the permit conditions;

(c) if not, the reasons therefor; and

(d) the steps taken to check the violation of the provisions of Motor Vehicle Act, 1988?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) to (d). Some instances of this kind have been noticed by the Delhi Administration. 301 Mini buses were prosecuted for violation of permit conditions during the period January, 1991 to February, 1992. During the same period 406 contract carriage buses were prosecuted for violation of permit conditions. Delhi Administration carries out effective checkings by mobile squads to check violation of provisions of the Motor Vehicles Act, 1988.

#### **Repayment of Deposits by Pure Drinks Limited**

3940. SHRI R. SURENDER REDDY: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Pure Drinks Limited has repaid the deposits due for refund

alongwith interest thereon to the depositors under sub-section (9) of Section 58-A of the Companies Act, 1956;

(b) if so, when; and

(c) if not, the action taken or proposed to be taken by the Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RANGARAJAN KUMARAMANGALAM): (a) to (c). Section 58 A (9) of the Companies Act, 1956, which came into operation with effect from 1st September, 1980 empowers the Company Law Board to direct a Company to make repayment of overdrew deposits within such time and subject to conditions as may be specified. In pursuance of this provision, the Company Law Board passed orders on 21st October, 1991, laying down a time frame and schedule for repayment of overdue deposits and interest by M/s. Pure Drinks (New Delhi) Limited, so that the entire principal amount of deposits together with interest due on 31st March, 1992 and the interest becoming due thereafter (at stipulated rates higher than the original contracted rate) will be paid between April 1992 to December, 1995, so that all deposits stand repaid by 31st December, 1995. The details are given below:

April, March	1992 to 1993	All the interest due as on 31st March, 1992.
April, March	1993 to 1994	25 per cent of the principal amount of every deposit together with interest due as on 31st March, 1993. This interest will be paid before 30 - 6 - 1993 and the 25 per cent of the principal in 9 months from 1 - 7 - 1993.
April, December	1994 to 1995	35 per cent of the principal amount of every deposit together with interest due as on 31st March, 1994. The interest due on 31st March, 1994 will be paid before 30 - 6 - 1994 and the

35 per cent of the principal in 9 months from 1-7 - 1994.

April, December 1995 to 1995

Balance of 40 per cent of the principal amount of every together with interest due as on 31st March, 1995, and also interest due upto the date of payment, the interest upto 31st March, 1995 will be paid in 2 before 31st May, 1995 and the balance 40 per cent of principal together with interest upto date in 7 months before 31st December, 1995.

The company has also been directed by the Company Law Board to issue post dated cheques as follows:

- (1) Interest payment during 1992-93: Post dated cheques should be issued to all depositors by 31st December, 1991.
- (2) Interest payment during 1993-94, 1994-95 and 1995-96: Post dated cheques should be issued to all depositors by January, 1993, January, 1994 and January, 1995.
- (3) Principal amount due in 1993 - 94, 1994 - 95 and 1995 - 96: Post dated cheques should be issued by April, 1993, April, 1994 and April, 1995. The last payment will also include interest from 1 - 4 - 1995 till date of payment.

As per affidavit of compliance dated 28th January, 1992 filed by the company with the Company with the Company Law Board, post dated cheques in respect of interest upto 31st March, 1992 were posted by 31st December, 1991.

The Company Law Board has further directed that in the event of the Company's

failure to comply with the orders, as outlined above, the Registrar of Companies, Jalandhar, shall take necessary action in terms section 58 A (10) of the Act.

**Extension of Foreign currency (Non-Resident) Account Scheme to persons not of Indian origin.**

3941. SHRI R. SURENDER REDDY:  
SHRI HARI KISHORE SINGH:  
SHRI GEORGE FERNANDES:

Will the Minister of FINANCE be pleased to state:

(a) whether the Foreign Currency (Non-Resident) Account Scheme is proposed to be extended to those persons also are not of Indian origin;

(b) if so, the time by which a final decision is likely to be taken in this regard; and

(c) the extent to which it will be helpful in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) and (c). does not arise.